NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.596500 per \$100 valuation has been proposed by the governing body of SHELBY COUNTY.

PROPOSED TAX RATE	\$0.596500 per \$100
NO-NEW-REVENUE TAX RATE	\$0.590161 per \$100
VOTER-APPROVAL TAX RATE	\$0.659302 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for SHELBY COUNTY from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that SHELBY COUNTY may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that SHELBY COUNTY is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 6, 2023 AT 9:45 AM AT SHELBY COUNTY COURTHOUSE 200 SAN AUGUSTINE ST CENTER TX 75935.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, SHELBY COUNTY is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the of SHELBY COUNTY at their offices or by attending the public hearing mentioned above. YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal:	COM PCT1 Roscoe McSwain	COM PCT 2 Jimmy Lout
	COM PCT 3 Stevie Smith	COM PCT 4 Tom Bellmyer

AGAINST the proposal:

PRESENT and not voting:County Judge Allison Harbison **ABSENT**:

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by SHELBY COUNTY last year to the taxes proposed to be imposed on the average residence homestead by SHELBY COUNTY this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.694800	\$0.596500	decrease of -0.098300, or -14.15%
Average homestead taxable value	\$72,692	\$77,041	increase of 4,349, or 5.98%
Tax on average homestead	\$505.06	\$459.55	decrease of -45.51, or -9.01%
Total tax levy on all properties	\$12,216,380	\$12,450,947	increase of 234,567, or 1.92%

For assistance with tax calculations, please contact the tax assessor for SHELBY COUNTY at 936-598-4441 or Debora_Riley@co.shelby.tx.us, or visit https://www.co.shelby.tx.us/page/shelby.County.Assessor.Col for more information.